Vacancy Advertisement

It is proposed to fill up one post of Member [Joint Secretary Level in the pay band PB-4 (₹37,400-67000) with Grade Pay of ₹10,000/-] in Forward Markets Commission (FMC), Mumbai, a statutory body, under the administrative control of the Department of Consumer Affairs in the Ministry of Consumer Affairs, Food and Public Distribution. The post of Member, FMC shall be filled through Search-cum-Selection Committee under the provisions of the Non-Central-Staffing Scheme as per details below:

1. Designation of Post - Member, Forward Markets Commission, Mumbai

2. Pay Band + Grade Pay - Pay Band – 4 of ₹ 37400-67000 plus Grade Pay of ₹ 10000/-

2. **Method of Recruitment**

   (i) By deputation from amongst –

   Officers of the Central Government/State Government /Union Territories/ Public Sector Undertaking /Universities/Semi Government Autonomous or Statutory Organizations who have rendered a minimum of 18 years service in Group ‘A’ and

   (i) holding analogous posts on regular basis; or

   (ii) having rendered regular service of three years in posts carrying the scale of Pay Band-4 of Rs.37400-67000 plus Grade Pay of Rs.8700/-.

   Or

   (ii) **Short Term Contract:**

   Persons employed in Public Sector Undertakings, recognized Universities, Research Organization, financial institutions with a minimum of 18 years service (including period of research) in academic/ research Institutions/ banks dealing in commodities/securities market.
Note 1: The period of deputation/contract including the period of deputation in another ex-cadre post held immediately preceding this appointment in the same or some other organization/Department of Central Government shall ordinarily not exceed five years or till the date of his retirement whichever is earlier.

Note 2: The maximum age limit for appointment by deputation (including short term contract) shall not exceed 56 years as on the closing date of receipt of application.

3. **Brief Job Description**: Forward Markets Commission (FMC) is a statutory body set up in 1953 under the Forward Markets Contracts (Regulation) Act, 1952 with its Headquarters in Mumbai. It is a regulatory authority, under the Department of Consumer Affairs in the Ministry of Consumer Affair, Food and Public Distribution, Government of India. It is responsible for regulating the Indian commodity derivatives in the future markets. The headquarters of the post of Member, FMC is in Mumbai.

   The responsibility, inter-alia, includes:

   (a) To assist the Commission to advise the Central Government in respect of the recognition of or withdrawal of recognition from any association or in respect of any other matter arising out of the administration of the Forward Contracts (Regulation) Act, 1952;

   (b) To keep forward markets under observation and to take such action in relation to them, as it may consider necessary, in exercise of the powers assigned to it by or under the Act;

   (c) To collect and whenever the Commission thinks it necessary, to publish information regarding the trading condition in respect of goods to which any of the provisions of the Act is made applicable, including information regarding supply, demand and prices, and to submit to the Central Government periodical reports on the working of the commodity forward markets relating to such goods;

   (d) To make recommendations generally with a view to improving the organization and working of the commodity forward markets;

   (e) To undertake inspection of the accounts and other documents of any recognized association or registered association or any member of such association whenever it considers it necessary.
4. **Educational Qualifications and Experience:** The Educational Qualifications and Experience required for the post are as under:

**Essential:**

Master's degree in Economics/Commerce/Public Admin./Public Policy/Finance/Statistics from a recognized University or equivalent.

**Experience:**

Adequate knowledge of rules and regulation relating to Administration/Establishment matters.

**Desirable:**

Ph. D in Economics or Commerce or Finance or Statistics.

5. **Selection Procedure:** The selection will be made by a Search-cum-selection committee duly constituted by the Department of Consumer Affairs and approved by the DOPT. The Selection Committee shall have the right to short list the candidates for the post on the basis of the experience, qualifications, etc., of the candidates and call for personal discussion only the short listed candidates. The candidates recommended for appointment to the posts of Member by the Committee shall be appointed initially for a period of 5 years under the Non-Central Staffing Scheme or as may be decided by the competent authority or till he attains the age of superannuation whichever is earlier. The selection procedure shall be as per Circulars/instructions issued from time to time by the Central Government including Consolidated guidelines issued vide DOP&T's O.M. No. AB-14017/2/07-Estt(RR) dated 29th February 2008.
6. **How to apply:** Application must be forwarded in duplicate through proper channel. Applications from the willing candidates duly completed in the enclosed proforma along with up-to-date ACR dossiers of last 5 years duly attested on each page, cadre clearance, vigilance clearance, integrity certificate and details of major/minor penalty imposed during the last ten years, if any, may be sent to the **Under Secretary (Estt), Department of Consumer Affairs, Room No. 456-A, Krishi Bhawan, New Delhi-110001** within **45 days** from the date of publication of this Advertisement in the Newspaper and Employment News. The crucial date of eligibility will be 9.10.2012.

Applications not in the prescribed proforma and/or not accompanied by cadre clearance, vigilance clearance, integrity certificate, details of major/minor penalties imposed during the preceding 10 years and up-to-date ACR Dossiers duly attested on each page are liable to be rejected summarily.

(M. A. Chaudhury)
Under Secretary (Estt)

**Copy with enclosure forwarded to:**

1. All Ministries/Departments of the Government of India (As per standard list).
2. Chief Secretaries of all the States/UTs.
3. The Secretary Department of Economic Affairs, North Block, New Delhi.
4. The Secretary, Department of Revenue, North Block, New Delhi.
5. The Chairman, CBDT North Block, New Delhi
6. The Chairman, CBEC North Block, New Delhi
7. The Secretary Department of Planning Commission, Yojana Bhawan, New Delhi.
8. The Department of Personnel & Training, North Block, New Delhi.
9. Competition Commission of India, Hindustan Times Building, Connaught Place, New Delhi.
10. The Securities and Exchange Board of India (SEBI), SEBI Bhawan, Plot No.C-4A, G-Block, Bandra Kurla Complex, Mumbai.

(M. A. Chaudhury)
Under Secretary (Estt)
APPLICATION FOR GROUP “A” POST OF MEMBER (JOINT SECRETARY LEVEL) IN PB-4 37400 – 67000 PLUS GRADE PAY OF ₹ 10000/- IN THE FORWARD MARKETS COMMISSION, MUMBAI UNDER THE DEPARTMENT OF CONSUMER AFFAIRS (MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION) GOVERNMENT OF INDIA.

Photo duly signed
By the candidate

1. (i) Name (In block letters) :

(ii) Fathers Name (In block letters)

(iii) Address (in block letters) :

(iv) Telephone Numbers (with STD code)
    (landline, Mobile) Fax No.

(v) Email ID
    (Please give valid email-id as the email id would be used for communication purpose)

2. Date of birth :

3. Nationality :

4. Date of superannuation under Central/State Govt. rules :

5. (i) Educational qualifications (in the reverse Chronological order),

(ii) Other special qualifications, if any :

6. (i) Whether Educational Qualification required for the post are satisfied :

(ii) If any qualification has been treated as equivalent to the one prescribed in the rules, state the authority for the same.

7. Office Address :

8. (i) Present post held :

(ii) Date from which the present post is held :

(iii) Pay Band/Scale of pay of the present post held :

(iv) Basic pay as on date. :

(v) Total emoluments per month as on 01.03.10 :

9. Experience in the subject field of selection :
10. Details of employment in chronological order starts with present post and last in reverse. Please: 
   Enclose a separate sheet, duly authenticated by your signature, if the space below is insufficient

In case the present employment is held on deputation/please state:
(a) the date of initial appointment

(b) Period of appointment on deputation.

11. (i) Whether belongs to SC/ST:
    (ii) If yes, give details:

12. Additional information, if any, which you would like to mention in support of your suitability for the post. 
    Enclose a separate sheet if the space insufficient

The above information and particulars are true to the best of my knowledge. Simultaneously, in the event of my selection to the post, I will not withdraw my candidature for the post of to accept the posting.

Place:

Date:

Signature of candidate

1. Certified that the particulars furnished by the officer have been verified w.r.t. service records and found to be correct.
2. It is certified that the officer is clear from vigilance angle, no disciplinary proceedings are either pending and/or contemplated against the officer. Integrity of the officer is also certified.
3. It is also certified that no major/minor penalty has been imposed on the officer during the last ten years.
4. It is also certified that the cadre clearance in respect of the officer, whose particulars are being forwarded, have been obtained.

Signature of Head of Office/Department

With rubber stamp

Place:

Date:

Name (Block letters)

Designation

Tel No.

Address