

राजीव शर्मा
अध्यक्ष एवं प्रबंध निदेशक

Rajeev Sharma
Chairman & Managing Director

R-278/24/2013 (6814)
22/1/2013
DO No. 5/2/86-Pers./ 131/1630



रूरल इलेक्ट्रीफिकेशन कारपोरेशन लिमिटेड
RURAL ELECTRIFICATION CORPORATION LIMITED
(भारत सरकार का उद्यम) (A Government of India Enterprise)

15th January 2013

Dear sir,

Sub:-Deputation to the post of Executive Director in REC Limited, Delhi.

Rural Electrification Corporation (REC) is a premier financial institution engaged in the business of financing power projects in the field of Generation, Transmission and Distribution. During the financial year 2011-12 the company has achieved Sanctions of Rs. 51296 Crore, Disbursement of Rs. 27820 Crore, Profit before tax of Rs.3793 Crore and Net Profit of Rs. 2817 Crore. As recognition of its contribution to the national cause, REC had been conferred with "Navratna" status by the Government of India.

REC is also the nodal agency for the implementation of the prestigious Rajiv Gandhi Gramin Vidyutikaran Yojana aimed at providing access to electricity to all households in the country. In order to ensure effective implementation of the scheme, REC is looking for Officers from Indian Administrative Service for appointment on deputation basis to the post of Executive Director.

Officers should be well versed in the area of development, planning and implementation and a minimum of **16 years** of service in the IAS. The detailed terms and conditions of deputation are enclosed at Annexure-I.

I shall be grateful, if you could kindly recommend candidature of suitable officers for deputation to REC, along with their ACRs for the last 5 years with vigilance clearance latest by **15th February, 2013**.

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E/S

Warm regards

Yours sincerely,

Rajeev Sharma
(Rajeev Sharma)

TERMS & CONDITIONS OF DEPUTATION

1. During the period of deputation, the Governments officers on deputation to CPSE, will continue to draw the salary including pay, perks & benefits as per their entitlement in the parent Department.
2. The period of deputation will be initially for two years.
3. The contribution on account of leave salary and pension will be paid by the Corporation at the rates as intimated by the Lending Department and accepted by the Corporation, as per rules. In case of deputationists governed by the Contributory Provident Fund rules, the employer contribution to CP Fund in lieu of Pension Contribution will be remitted by the Corporation, as per rates intimated by the lending department and accepted by the Corporation as per rules. While remitting the leave salary contribution, the amount of leave salary, if any, to be paid by the parent department of the deputationist, will be adjusted and net amount remitted.
4. Contribution towards the provident fund to which he/she contributes may be recovered from him/her and remitted to the Accounts Officer of the lending department by demand draft every month.
5. He/She will remain subject to the leave rules applicable to the service of which he/she is a member.
6. For journeys in connection with his/her duties in the Corporation, the traveling allowance rules of the Corporation will apply to him/her.
7. He/ She will be entitled to medical concession as applicable in his parent department.
8. He/ She will be entitled to TA and joining time both at joining the post on deputation and on reversion therefrom to the parent department under the rules of the Corporation. The expenditure on this account will be borne by the Corporation.
9. He / She will remain subject to the Leave Rules of his/ her parent department. The REC shall pay to his department towards leave contribution according to the rates applicable.
10. The deputation will commence from the date of handing over charge in his/her parent department and end on the date he/she again takes over charge in his/her parent department.
11. He/She will be entitled to Leave Travel Concession from the REC on the scale and conditions as applicable under the L.T.C. Rules of his parent department.
12. The whole expenditure except leave salary, in respect of any compensatory allowances for the period of leave during or at the end of foreign service shall be borne by the Corporation.

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13.He/She will be entitled to claim (i) children's education allowance (ii) reimbursement of tuition fees in respect of his/her children from the Corporation, as per rules, applicable in his parent department. Both the above concessions will not be payable in respect of the same child.

14.Over payment if any made by the Corporation will be recovered from him/her even after expiry of the term of foreign service.

15.He/She will be liable to be posted to the Headquarters office at Delhi or any of the offices of Rural Electrification Corporation in any part of the country.
