

F. No. R-16011/01/2011-Ins.I
Government of India
Ministry of Finance
Department of Financial Services

Subject: Filling up the post of Whole-time Member (Life), Insurance Regulatory & Development Authority (IRDA).

The Government of India shall be filling up the post of **Whole-time Member (Life)** in the Insurance Regulatory and Development Authority (IRDA) located at Hyderabad who will be primarily in-charge of regulation and supervision of Life insurance companies. IRDA is a statutory body established under the IRDA Act, 1999.

Eligibility: Applications are invited from persons of ability, integrity and standing who have knowledge or experience in **Life Insurance**. The applicant should preferably have a minimum of 3 years experience at a senior level not below the rank of Executive Director in Public Sector Life Insurance Company or equivalent. The applicant should have a **minimum 2 years of residual service as on 23.02.2014**.

Terms & Conditions:

The tenure of appointment to the post shall be 5 years from the date of joining office with a provision of reappointment subject to the maximum age of 62 year. The pay and allowances of the Whole-time Members is governed by the notification issued by the Govt. of India on 19.04.2012. At present the pay and allowances shall be Rs.3.125 lakh per month without facility of house and car as per Govt. of India Notification. The terms & conditions shall be governed by IRDA (Salary and Allowances payable to and other Terms and Conditions of Service of Chairperson and other Members) Rules, 2000.

The applications in respect of eligible officers/other qualified persons, who are interested and can be spared in the event of selection, may be forwarded, duly verified/countersigned by the Head of the Organization along with the following documents:-

- (i) Up-to-date and complete Annual Confidential Report (ACR) or Annual performance Appraisal Report (APAR) dossier in original/attested photocopies of last 10 years of the candidate.
- (ii) Integrity Certificate.
- (iii) Vigilance Clearance including certification that no disciplinary proceedings or criminal proceedings are either pending or contemplated against the officer concerned.
- (iv) List of major/minor penalties, if any, imposed on the candidate during the last ten- years/No penalty certificate.

Application containing the bio-data along with one passport size photograph should be sent to the following address in a closed cover super-scribed with "**Application for the post of Whole-Time Member (Life), IRDA**".

The application should reach the following address on or before **26.11.2013**.

Shri S. K. Mohanty,
Under Secretary to the Government of India
2nd Floor, Jeevan Deep Building,
Parliament Street,
New Delhi-110001.
Tel: 011-23748788
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