

F. No.3/7/2008-RE  
Government of India  
Ministry of finance  
Department of Economic affairs  
Capital Markets Division  
Regulatory Establishment (RE) Section

North Block, New Delhi,  
Dated, the 22<sup>nd</sup> April, 2009.

To

1. The Secretary  
(All Ministries/Departments of Government of India)
2. The Chief Secretaries,  
( State and Union Territories)
3. Registrar of Supreme Court/ High Courts / Tribunals  
Courts/Tribunals
1. IBA, AIMA, IMCI, CII, ASSOCHAM, PHDCCI, ACCI, AMFI, IIMs, ICAI, ICSI, RBI

**Subject: Filling up post of one Member in Securities Appellate Tribunal, Mumbai on contract basis.**

Sir,

Applications are invited from the eligible candidates for the filling up one post of Member in Securities Appellate Tribunal (SAT), Mumbai in the pay of Rs.80,000 (Fixed) as admissible to a Secretary to the Government of India, on contract basis for a maximum period of five (5) years from the date on which he enters upon his Office or upto 62 years of age, whichever is earlier. He is eligible for re appointment. The particulars of the Post and eligibility conditions are given on the Ministry's website <http://www.finmin.nic.in> and in Annexure – I and II.

2. Applications in duplicate of eligible candidates in the prescribed proforma along-with attested copies of Annual Confidential Reports (ACR) for the last five years, Vigilance Clearance and No Penalty and Integrity Certificate ( in respect of serving Govt. Servants and employees of PSUs, Academic and Research Institutions/ Universities, etc.) may be forwarded through proper channel to the undersigned within 45 days from the date this advertisement. Incomplete applications and applications received after the last date will not be considered.

3. Applications may be forwarded through proper channel to Shri A.K. Sinha, Under Secretary(RE), Department of Economic Affairs, Ministry of Finance, Room No 241-E, North Block, New Delhi-110001.

Yours faithfully,

Sd/-

(C.K.G. Nair)

Director (RE)

Tel: 23092685

Encl: As above

## Annexure-I

1. Name of Post : Member, Securities Appellate Tribunal(SAT),Mumbai
2. Number of Post :01 (One)
3. Scale of Pay : Rs.80,000 (fixed) as admissible to a Secretary to GOI
4. Mode of Appointment : On contract basis
5. **Eligibility Conditions** -

A person shall not be qualified for appointment as Member of SAT unless he is a person of -

- (1) Ability, integrity and standing who has shown capacity in dealing with problems relating to securities market and has qualifications and experience of corporate law, securities laws, finance, economics or accountancy;
- (2) Shall hold office for a maximum term of 5 years from the date on which he enters upon his office and shall be eligible for re-appointment;
- (3) The salary and allowances payable to, and the other terms and conditions of service (including pension, gratuity and other retirement benefits of other members of SAT) shall be as laid down in the SAT[Salaries, Allowances & Other Terms & Conditions of PO & Members] Rules 2003;

Provided that

- (i) No person shall hold office as a Member of the SAT after he has attained the age of 62 years;
- (i) A member of the Securities & Exchange Board of India (SEBI) or any person holding a post at senior management level equivalent to Executive Director in the Board shall not be appointed as Member of SAT during his service or tenure as such with the Board or within two years from the date on which he ceases to hold office as such in the Board;
- (ii) Neither the salary and allowances nor the other terms and conditions of service of members of SAT shall be varied to their disadvantage after appointment.

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**Annexure – II**

1. Name in Block Letters
2. Father's/Husband's Name
3. Date of Birth
4. Post Held & Pay Scale
5. Date of Regular Appointment in the present post/Pay Scale
6. Nature of Present Appointment-i.e. ad-hoc, temporary, deputation, etc.
7. Details of experience (Please enclose separate sheet, if necessary)
8. Educational Qualifications
9. Please state whether you meet the requirements of the post
10. Additional information, if any.

(Signature of the Candidate)

Date:  
Place:

**TO BE FILLED BY THE EMPLOYER**

Certified that the particulars furnished by Shri/Smt/Kumari\_\_\_\_\_ who is working as \_\_\_\_\_ in this Organization are correct and no vigilance case is pending /contemplated against him/her.

Signature  
Designation

**(N. B. Applications not received in the prescribed proforma will not be entertained.)**