# APPLICATIONS INVITED FOR THE TWO POSTS OF DEPUTY MANAGING DIRECTOR NATIONAL BANK FOR AGRICULTURAL AND RURAL DEVELOPMENT

Applications are invited from suitably qualified and experienced candidates, for two posts of Deputy Managing Director (DMD) of the National Bank for Agriculture and Rural Development (NABARD), having its headquarters at Mumbai.

NABARD is a national level institution for providing and regulating credit and other facilities for the promotion and development of agriculture, SSI, cottage & village industries, handicrafts and other allied economic activities in rural areas. It is responsible for supervision of Rural Co-operative Credit Structure and Regional Rural Banks in the country. It also provides refinance to these institutions for their lending activity in rural areas and gives loans to State Government for creation or rural infrastructure.

NABARD is presently headed by a full-time Chairman. There are 2 posts of Deputy Managing Directors. The DMD is a Whole-Time-Director on the Board of NABARD appointed by the Central Government.

#### **QUALIFICATION & EXPERIENCE**

The candidates must be under 55 years of age, as on 19.07.2013, and should possess the following:

- > Advanced University Degree preferably in Economics, Finance, Business Administration, Agriculture, Rural Development or in a similar related area.
- ➤ Minimum 20 years of experience as on 19.07.2013, at different levels in Banks/FIs or other organizations in financial/agriculture/co-operative/rural development sector. Of these 20 years, at least 2 years of experience should be at the level of :
  - a) CGM in NABARD/IDBI/SIDBI
  - b) General Manager of Nationalised Banks
  - c) Equivalent positions in other organizations.
  - d) Supertime scale in All India/Central/State Services.

The candidates should have sound knowledge of banking, rural development, cooperative sector, working of Regional Rural Bank and Micro-finance Institutions.

Applications received shall be screened and shortlisted by a Screening Committee to assess whether they meet the eligibility criteria. The decision of the Screening Committee shall be final.

## **SALARY & ALLOWANCES**

The post carries pay scale of Rs.65000/- - 78000/- (with annual increment of 3%) plus allowances as admissible to Whole Time Directors of Public Sector Banks/Financial Institutions

## **TERM OF OFFICE**

DMD, NABARD shall hold office for a term of upto five years from the date on which he assumes his office or until he attains the age of sixty years, whichever is earlier. The other terms and conditions of appointment will be those as may be specified by the Government at the time of appointment.

#### RECEIPT OF APPLICATION

Application together with Curriculum Vitae, one passport size photograph and names and contact details of three references should be addressed latest by 5.30 PM on 30.08.2013, in a sealed cover superscribed with "Application for the post of Deputy Managing Director, NABARD", in confidence to :

(Sreya Guha)
Director, Ministry of Finance
Department of Financial Services
Jeevan Deep Building (3<sup>rd</sup> Floor), Parliament Street, New Delhi - 110 001
Tel.:011-2336 2422, Fax: 011-2374 2207, 011-2374 7018