

F. No. A-12022/33/2007-E.IV
Government of India
Ministry of Commerce & Industry
Department of Commerce

Udyog Bhawan, New Delhi
Dated the 9th September, 2011.

OFFICE MEMORANDUM

Subject: Filling up of the post of Chief Executive Officer in Price Stabilization Fund Trust, New Delhi under the Department of Commerce in the pay scale of Rs. 18400-22400/- (pre-revised) on deputation basis.

The undersigned is directed to say that the Price Stabilization Fund (PSF) was set up for the benefit of small growers of tea, coffee, rubber and tobacco in the year 2003. The objective of the Price Stabilization Fund Scheme is to provide relief to small growers when the prices of these commodities fall below a specified level, without resorting to procurement operation by Government agencies. When prices worsen, the PSF intervenes by Compensating concerned participating growers through the fund which was established with a corpus of Rs. 500 crore and is kept in the public account. Interest earnings are released to the Trust Fund established by NABARD for operationalising the scheme. The PSF Scheme corpus is operated as a Trust Fund under the aegis of NABARD and the implementation of the scheme is monitored by a High Powered Committee. The PSF Trust (PSFT) has been registered as a Public Trust and is headed by a Chief Executive Officer (CEO).

2. It has been decided to fill up the post of Chief Executive Officer (CEO), Price Stabilization Fund Trust (PSFT), in the pay scale of Rs. 18400-22400/- (pre-revised) on deputation basis. Accordingly, applicants with the following eligibility criteria may apply:-

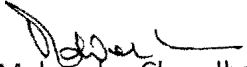
- (i) Any officer, working in the Central/State Govt., eligible to hold the post of Joint Secretary to the Government of India, having equivalent pay scales of Rs. 18,400-22,400/- (pre-revised).
- (ii) The candidate should belong to Indian Administrative Service or any other organized service.
- (iii) The officer should have experience of working in finance/commodity boards/agriculture/foreign trade.
- (iv) The period of deputation will be initially for a period of three years, which may be extended upto five years or till further orders, whichever is earlier, and in the case of IAS, it would be covered by Rule 6(2)(ii) of IAS cadre rules.
- (v) The maximum age limit for appointment by deputation shall be, not exceeding 56 years as on the closing date of receipt of applications.

3. The names of suitable officers, fulfilling the above eligibility conditions, who are willing to be considered for the above post and who can be spared immediately in the event of their

selection, may be forwarded to this Ministry in the prescribed proforma as per Annexure-I along with the following documents so as to reach the undersigned within 45 days from the date of publication of the vacancy circular in the Employment News, positively:-

- (i) Photo copies of ACRs of the applicant for the last 5 years including that of year 2010-11, duly attested by an officer not below the rank of Under Secretary or equivalent;
- (ii) A certificate from the employer that no disciplinary/Vigilance cases are pending or contemplated against the applicant;
- (iii) A statement indicating the details of major/minor penalties, if any, imposed on the applicant during the last 10 years;
- (iv) Integrity certificate and cadre clearance.

4. Applications may be sent through proper channel to Shri D.S.Dhesi, Joint Secretary, Room No. 288, Department of Commerce, Ministry of Commerce & Industry, Udyog Bhawan, New Delhi-110107 within 45 days from the date of publication of this advertisement in the Employment News. Applications received after the prescribed date or not accompanied with the requisite certificates/documents as mentioned in paragraph '3' above will not be entertained. Incomplete applications are liable to be REJECTED. The applicants who volunteer for the post will not be permitted to withdraw their names later on any account.


(Mahender Chaudhary)

Under Secretary to the Govt. of India

To

1. All Chief Secretaries of States / UTs
2. All Ministries/Departments of the Government of India for wide circulation.
3. All officers of the rank of Joint Secretary in the Department of Commerce.
4. NIC, DoPT, for uploading the circular on their website.
5. NIC, Department of Commerce, for uploading the circular of the website of DoC

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VACANCY CIRCULAR FOR THE POST OF CHIEF EXECUTIVE OFFICER
IN PRICE STABILIZATION FUND TRUST, NEW DELHI UNDER
THE MINISTRY OF COMMERCE ON DEPUTATION BASIS.

Applications are invited to fill up the post of Chief Executive Officer in Price Stabilization Fund Trust, under the Ministry of Commerce and Industry, Department of Commerce.

The pay scale, job description, eligibility criteria, etc. attached to the post are mentioned below:

NAME OF THE POST : Chief Executive Officer

COMPANY PROFILE :

Price Stabilization Fund (PSF) was set up for the benefit of small growers of tea, coffee, rubber and tobacco in the year 2003. The objective of the Price Stabilization Fund Scheme is to provide relief to small growers when the prices of these commodities fall below a specified level, without resorting to procurement operation by Government agencies. When prices worsen, the PSF intervenes by compensating concerned participating growers through the fund which was established with a corpus of Rs. 500 crore and is kept in the public account. Interest earnings are released to the Trust Fund established by NABARD for operationalising the scheme. The PSF Scheme corpus is operated as a Trust Fund under the aegis of NABARD and the implementation of the scheme is monitored by a High Powered Committee. The PSF Trust (PSFT) has been registered as a Public Trust and is headed by a Chief Executive Officer (CEO).

JOB DESCRIPTION OF CEO, PSFT :

1. The Chief Executive Officer will function as Executive Trustee of Price Stabilization Fund Trust.
2. CEO shall be responsible for day-to-day administration and management of the Trust.
3. CEO shall act as per directions of the Board of Trustees.

ELIGIBILITY CRITERIA AND EXPERIENCE :

- (i) Any officer, working in the Central/State Govt., eligible to hold the post of Joint Secretary to the Government of India, having equivalent pay scales of Rs. 18,400-22,400/- (pre-revised).
- (ii) The candidate should belong to Indian Administrative Service or any other organized service.
- (iii) The officer should have experience of working in finance/commodity boards/agriculture/foreign trade.
- (iv) The maximum age limit for appointment by deputation shall be, not exceeding 56 years as on the closing date of receipt of applications.

TENURE :

- (i) The period of deputation will be initially for a period of three years, which may be extended upto five years or till further orders, whichever is earlier.
- (ii) In case of officer of IAS, this appointment will be under Rule 6(2)(ii) of IAS (cadre) Rules, 1954.

PAY AND ALLOWANCES:

- (i) The pay of the officer selected to hold the post will be fixed in accordance with rules.
- (ii) The other allowances shall be as per the Company Rules.

The candidates fulfilling the eligibility criteria may apply for the post in the prescribed format given below through proper channel and the application (in triplicate) alongwith Cadre Clearance, Vigilance Clearance and Annual Confidential Reports for the last five years may be forwarded to **Shri D.S.Dhesi, Joint Secretary, Room No. 288, Department of Commerce, Ministry of Commerce & Industry, Udyog Bhawan, New Delhi-110107** within 45 days from the date of publication of the advertisement in the **Employment News**. Applications not in the prescribed format or received after the last date or not accompanied with requisite documents will not be entertained.


(Mahender Chaudhary)

Under Secretary to the Govt. of India

CURRICULUM VITAE PROFORMA

ADVANCE COPY

THROUGH PROPER CHANNEL

} Tick (√) the appropriate option

1.	Name and Address		:			
2.	Date of Birth (In Christian era)		:			
3.	Date of retirement under Central Government Rules		:			
4.	Educational Qualifications		:			
5.	Whether Educational and other qualifications required for the post are satisfied. (If any Qualification has been treated as equivalent to the one prescribed in the Rules, state the authority for the same)		:			
			Qualification / Experience required	Qualification / Experience possessed by the Officer		
	Essential	1.				
		2.				
		3.				
	Desirable	1.				
		2.				
6.	Please state clearly whether in the light of entries made by you above, you meet the requirement of the post.		:			
7.	Details of Employment, in chronological order. Enclose a separate sheet duly authenticated by your signature, if the space below is insufficient.					
	S. No.	Office / Institution	Post held	From To	Scale of Pay and Basic Pay	Nature of Duties

8.	Nature of present employment i.e. Ad-hoc or Temporary or Quasi-permanent or Permanent.						
9.	In case the present employment is held on deputation/contract basis, please state -						
	d) The date of initial appointment e) Period of appointment on deputation / contract f) Name of the parent office/organization to which you belong						
10.	Additional details about present employment Please state whether working under – (indicate the name of your employer against the relevant column)						
	g) Central Govt. h) State Govt. i) Autonomous Organization j) Government Undertaking k) Universities l) Others						
11.	Total emoluments per month now drawn:						
12.	Additional information, if any, which you would like to mention in support of your suitability for the post. (This among other things may provide information with regard to (i) additional academic qualifications (ii) professional training and (iii) work experience over and above prescribed in the Vacancy Circular) (Note: Enclose a separate sheet, if the space is insufficient)						

13.	Whether belongs to SC/ST	
14.	Remarks (The candidates may indicate information with regard to (i) Research publications and reports and special projects (ii) Awards/Scholarship/Official Appreciation (iii) Affiliation with the professional bodies / institutions / societies and (iv) any other information (Note: Enclose a separate sheet if the space is insufficient)	

I have carefully gone through the vacancy circular and I am well aware that the Curriculum Vitae duly supported by documents submitted by me will also be assessed at the time of selection for the post.

Signature of the Candidate

Date _____

Place _____

Countersigned

Name and Address of Employer

Signature : _____

Date : _____

Seal: