

No. R-16011/01/2010-Ins.I
Government of India
Ministry of Finance
Department of Financial Services

The Government of India shall be filling up the post of **Whole-time Member (Actuary)** in the Insurance Regulatory and Development Authority (IRDA) located at Hyderabad for regulation and development of Insurance Industry. IRDA is a statutory body established under the IRDA Act, 1999.

The tenure of appointment to the post shall be 5 years from the date of joining office with a provision of reappointment subject to the maximum age of 62 years. The pay and allowances of the Whole-time Members shall be Rs.2.50 lakh per month without facility of house and car. The terms & conditions of pay, DA, CCA, TA, PF, Pension etc. shall be governed by IRDA (Salary and Allowances payable to and other Terms and Conditions of Service of Chairperson and other Members) Rules, 2008, which can be visited at www.irda.gov.in

Eligibility: Applications are invited from persons of ability, integrity and standing have knowledge or experience in **Actuarial Science** and who fulfill the following conditions:-

- (i) Eligible candidate should be a fellow of the Institute of Actuaries of India or London with proven ability in the field of actuarial science.
- (ii) He should be a citizen of India having experience of 15 years in the area of actuarial functions in life insurance or a minimum experience of 3 years as appointed actuary in any life insurance company/ companies.
- (iii) The age of retirement is 62 years.
- (iv) The applicant should have 2 years of residual service as on 01.06.2011.

Application containing the bio-data along with one passport size photograph should be sent to the following address in a closed cover superscribed with "**Application for the post of Whole-Time Member (Actuary), IRDA**".

The application should be reach the following address on or before **24.1.2011**.

Shri S. K. Mohanty,
Under Secretary to the Government of India
3rd Floor, Jeevan Vihar Building,
Parliament Street,
New Delhi-110001.
Tel: 011-23748757
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