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F. No. 3/6/2010-RE
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS
ROOM NO. 241(E), NORTH BLOCK
NEW DELHI-110 001

**Filling up the post of Member in Securities Appellate Tribunal, Mumbai
on Contract Basis**

Applications are invited from eligible candidates for filling up one post of Member in Securities Appellate Tribunal (SAT), Mumbai in the pay scale of Rs. 80,000/-(Fixed) as admissible to a Secretary to the Government of India, on contract basis for a maximum period of five (5) years from the date on which he enters upon his office or upto 62 years of age, whichever is earlier.

The particulars of the post and eligibility conditions are given on the Ministry's website http://finmin.nic.in/vacancies_deputations/Index.html under Department of Economic Affairs. Applications of eligible candidates in the prescribed proforma alongwith attested copies of Annual Confidential Reports(ACR) for the last five years, Vigilance Clearance and No Penalty and Integrity Certificate (in respect of serving Govt. servants and employees of PSUs, Academic and Research Institutions/Universities etc.) may be forwarded through Proper Channel to the undersigned within 21 days from the date of this advertisement. Incomplete applications and applications received after the last date will not be considered.


(A.K. Sinha)

Under Secretary to the Govt. of India
Tel. 23095060
Telefax No. 23095262

F. No. 3/6/2010-RE
Ministry of Finance
Department of Economic Affairs
North Block, New Delhi

North Block, New Delhi.
Dated : 25th May, 2010.

To

1. Secretary
(All Ministries/Departments of Government of India)
2. Chief Secretaries,
(States and Union Territories)
3. Registrar of Supreme Court/High Courts/Tribunals
4. IBA, AIMA, IMCI, CII, ASSOCHAM, PHDCCI, ACCI, AMFI, IIMs, ICAI,
ICSI, RBI

**Subject : Filling up the post of one Member in Securities Appellate
Tribunal (SAT) on contract basis.**

Sir,

Applications are invited from the eligible candidates for filling up one post of Member in Securities Appellate Tribunal(SAT), Mumbai in the pay of Rs.80,000/- (Fixed) as admissible to a Secretary to the Government of India, on contract basis for a maximum period of 5 years from the date on which she/he assumes his Office or upto 62 years of age. The particulars of the post and eligibility conditions are given in Annexure-I [Ministry's website <http://www.finmin.nic.in>]

2. Application of eligible candidates in the prescribed proforma along with attested copies of Annual Confidential Reports (ACRs) for the last five years, Vigilance Clearance and No Penalty and Integrity Certificate (in respect of serving Govt. servant and employees of PSUs, Academic and Research Institutions /Universities, etc.) may be forwarded through proper channel within 45 days. Incomplete applications and applications received after the last date will not be considered.

3. Applications may be sent to Shri A.K. Sinha, Under Secretary(RE), Department of Economic Affairs, Ministry of Finance, Room No. 241(E), North Block, New Delhi-110001.

Yours faithfully,


(CKG Nair)
Director

Tel. No.2309 2685

Annexure-I

1. Name of the Post: Member, Securities Appellate Tribunal(SAT), Mumbai
2. Number of the Post: 01(one)
3. Scale of Pay : Rs. 80,000/-(fixed) as admissible to a Secretary to GOI
4. Mode of Appointment: On contract basis
5. **Eligibility Conditions:**

A person shall not be qualified for appointment as Member of SAT unless he is a person of :

- (1) Ability, integrity and standing who has shown capacity in dealing with problems relating to securities market and has qualifications and experience of corporate law, Securities law, finance, economics or accountancy;
- (2) Shall hold office for a maximum term of 5 years from the date on which he enters upon his office and shall be eligible for re-appointment.
- (3) The salary and allowances payable to, and the other terms and conditions of service (including pensions, gratuity and other retirement benefits of other members of SAT) shall be as laid down in the SAT [Salaries, Allowances & Other Terms & Conditions of PO & Members] Rules, 2003.

Provided that:

- (i) No person shall hold offices as a Member of the SAT after he has attained the age of 62 years;
- (ii) A member of the Securities & Exchange Board of India(SEBI) or any person holding a post at senior management level equivalent to Executive Director in the Board shall not be appointed as Member of SAT during his service or tenure as such with the Board or within two years from the date on which he ceases to hold office as such in the Board;
- (iii) Neither the salary and allowances nor the other terms and conditions of service of members of SAT shall be varied to their disadvantage after appointment.

Annexure – II

1. Name in Block Letters
2. Father's/Husband's Name
3. Date of Birth
4. Post Held & Pay Scale
5. Date of regular appointment in the present post/Pay Scale
6. Nature of present appointment i.e. ad-hoc, temporary, deputation etc.
7. Details of experience (Please enclose separate sheets, if necessary)
8. Educational Qualifications
9. Please state whether you meet the requirements of the post
10. Additional information, if any

(Signature of the Applicant)

Date:

Place :

TO BE FILLED BY THE EMPLOYER

Certified that the particulars furnished by Shri/Smt./Kumari _____
_____ who is working as _____ in this
organization are correct and no vigilance case is pending /contemplated against him/her.

Signature;
Designation:

(N. B. Application not received in the prescribed proforma will not be entertained)